

P.T. EKADHARMA INTERNATIONAL TBK. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS
AS OF DECEMBER 31, 2007 AND 2006
(Expressed in Rupiah, except otherwise stated)

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2c, 2l, 3, 22	6.295.823.440	6.482.926.822
Short-term investments	2d, 4	11.187.110.717	9.822.716.827
Trade receivables - net of allowance for doubtful accounts of Rp366,017,801 in 2007 (2006: Rp258,390,325)	2e		
- Third parties	2l, 5, 22	22.111.998.734	15.123.219.415
Prepaid taxes	2n, 13a	298.944.795	422.952.427
Other receivables		274.222.510	590.026.938
Inventories	2g, 6	21.436.558.620	20.212.983.514
Prepaid expenses and advances	7	3.287.980.063	3.619.062.096
Total Current Assets		<u>64.892.638.879</u>	<u>56.273.888.039</u>
NON-CURRENT ASSETS			
Receivables from related parties	2f, 21	268.847.281	276.361.647
Investments in associates	2h, 8	3.919.640.600	3.134.250.000
Property, plant and equipment - less accumulated depreciation of Rp21,024,334,916 in 2007 (2006: Rp19,348,746,589)	2i, 9	12.592.551.836	12.202.462.195
Intangible assets - less accumulated amortization of Rp267,119,516 in 2007 (2006: Rp166,152,289)	2j, 10	2.049.241.553	1.776.172.780
Deferred tax assets	2n, 13d	1.200.274.351	934.540.481
Other assets		3.020.000	49.007.400
Total Non-Current Assets		<u>20.033.575.621</u>	<u>18.372.794.503</u>
TOTAL ASSETS	23	<u>84.926.214.500</u>	<u>74.646.682.542</u>

See accompanying Notes to Consolidated Financial Statements which are an integral part of the Consolidated Financial Statements.

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CONSOLIDATED BALANCE SHEETS
AS OF DECEMBER 31, 2007 AND 2006
(Expressed in Rupiah, except otherwise stated)

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
LIABILITIES AND STOCKHOLDERS' EQUITY			
CURRENT LIABILITIES			
Bank loan	11	1.617.252.378	-
Trade payables	2l, 12, 22		
- Third parties		10.205.657.415	8.007.198.217
- Related parties	2f, 21	5.701.521.785	2.331.164.944
Taxes payable	2n, 13b	1.156.994.203	2.181.223.708
Other payables		1.153.778.675	537.011.848
Dividends payable		161.222.119	153.382.005
Accrued expenses	14	818.100.638	857.518.394
Advances from customers		351.515.398	301.850.345
Total Current Liabilities		21.166.042.611	14.369.349.461
NON-CURRENT LIABILITIES			
Provision for post-employment benefits	2k, 15	2.864.068.974	2.340.711.773
Total Liabilities		24.030.111.585	16.710.061.234
MINORITY INTEREST IN SUBSIDIARY			
		55.387.746	61.463.409
STOCKHOLDERS' EQUITY			
Capital stock - par value of Rp50 per share			
Authorized capital - 800,000,000 shares			
Issued and fully paid - 559,020,000 shares	16a	27.951.000.000	27.951.000.000
Additional paid-in capital - share premium	17	7.126.240.000	7.126.240.000
Unrealized differences in value of securities	2d, 4	917.715.738	508.166.811
Unappropriated retained earnings		24.845.759.431	22.289.751.088
Total Stockholders' Equity		60.840.715.169	57.875.157.899
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		84.926.214.500	74.646.682.542

See accompanying Notes to Consolidated Financial Statements which are an integral part of the Consolidated Financial Statements.

P.T. EKADHARMA INTERNATIONAL TBK. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Expressed in Rupiah, except otherwise stated)

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
NET SALES	2f, 2m, 18, 21, 23	146.912.072.369	110.127.242.693
COST OF GOODS SOLD	2f, 2m, 19, 23	121.052.676.883	89.628.754.520
GROSS PROFIT		25.859.395.486	20.498.488.173
OPERATING EXPENSES	2m, 20		
Marketing		11.475.427.114	9.382.541.353
General and administrative		9.034.923.131	7.137.802.441
Total Operating Expenses		20.510.350.245	16.520.343.794
INCOME FROM OPERATIONS	23	5.349.045.241	3.978.144.379
OTHER INCOME (EXPENSES)			
Gain (loss) on foreign exchange - net		(366.203.940)	907.774.084
Interest income		314.314.087	978.916.924
Gain on sale of shares		126.946.575	962.775.391
Rental income		126.000.000	126.000.000
Dividend income		-	262.125.000
Miscellaneous - net		867.294.347	688.755.229
Total Other Income - Net		1.068.351.069	3.926.346.628
INCOME BEFORE INCOME TAX	23	6.417.396.310	7.904.491.007
INCOME TAX EXPENSE	2n, 13c	2.195.403.629	2.149.342.375
INCOME BEFORE MINORITY INTEREST		4.221.992.681	5.755.148.632
MINORITY INTEREST IN NET LOSS OF SUBSIDIARY		11.075.662	8.536.591
NET INCOME		4.233.068.343	5.763.685.223
BASIC NET INCOME PER SHARE	2o	7,57	10,31

See accompanying Notes to Consolidated Financial Statements which are an integral part of the Consolidated Financial Statements.

P.T. EKADHARMA INTERNATIONAL TBK. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Expressed in Rupiah, except otherwise stated)

	<u>Capital Stock</u>	<u>Additional Paid-In Capital</u>	<u>Unrealized Differences in Value of Securities</u>	<u>Unappropriated Retained Earnings</u>	<u>Total Stockholders' Equity</u>
Balance at December 31, 2005	22.360.800.000	3.213.100.000	1.329.579.738	28.824.505.865	55.727.985.603
Unrealized loss - available for sale securities		-	(821.412.927)	-	(821.412.927)
Net income	-	-	-	5.763.685.223	5.763.685.223
Cash dividends (Note 16b)	-	-	-	(2.795.100.000)	(2.795.100.000)
Stock dividends (Note 16b)	2.795.100.000	6.708.240.000	-	(9.503.340.000)	-
Bonus stocks (Note 16b)	2.795.100.000	(2.795.100.000)	-	-	-
Balance at December 31, 2006	27.951.000.000	7.126.240.000	508.166.811	22.289.751.088	57.875.157.899
Unrealized gain - available for sale securities		-	409.548.927	-	409.548.927
Net income	-	-	-	4.233.068.343	4.233.068.343
Cash dividends (Note 16b)	-	-	-	(1.677.060.000)	(1.677.060.000)
Balance at December 31, 2007	27.951.000.000	7.126.240.000	917.715.738	24.845.759.431	60.840.715.169

See accompanying Notes to Consolidated Financial Statements
which are an integral part of the Consolidated Financial Statements.

P.T. EKADHARMA INTERNATIONAL TBK. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006
(Expressed in Rupiah, except otherwise stated)

	<u>2007</u>	<u>2006</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	139.972.958.105	107.187.567.900
Cash received from (payment for):		
Suppliers	(116.259.682.106)	(96.552.081.389)
Operating expenses	(17.353.619.859)	(14.551.175.553)
Taxes	(3.451.251.142)	(773.526.617)
Interest income - net	339.437.357	978.916.924
Others - net	674.747.433	1.972.115.903
Net Cash Flows Provided by (Used in) Operating Activities	<u>3.922.589.788</u>	<u>(1.738.182.832)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(2.215.554.738)	(2.139.855.363)
Investments in shares	(827.898.390)	413.323.363
Investments in associates	(785.390.600)	-
Additions to construction in progress	(328.048.600)	(49.007.400)
Proceeds from sale of property, plant and equipment	94.166.666	20.454.545
Additions to intangible assets	-	(1.751.325.000)
Net Cash Flows Used in Investing Activities	<u>(4.062.725.662)</u>	<u>(3.506.409.855)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(1.669.219.886)	(2.789.258.721)
Proceeds from bank loan	1.617.252.378	-
Subsidiary's capital paid-up	5.000.000	3.782.500.000
Net Cash Flows Provided by (Used in) Financing Activities	<u>(46.967.508)</u>	<u>993.241.279</u>
Net Decrease in Cash and Cash Equivalents	<u>(187.103.382)</u>	<u>(4.251.351.408)</u>
Cash and Cash Equivalents at Beginning of Year	<u>6.482.926.822</u>	<u>10.734.278.230</u>
Cash and Cash Equivalents at End of Year	<u>6.295.823.440</u>	<u>6.482.926.822</u>
SUPPLEMENTAL DISCLOSURES		
Investing activities which do not affect cash flows:		
Unrealized gain (loss) on available for sale securities	409.548.927	(821.412.927)

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